



City of Abilene

Firemen's Relief and Retirement Fund Board Agenda

Notice is hereby given of a meeting of the Firemen's Relief and Retirement Fund Board of the City of Abilene to be held on November 24, 2020, at 10:30 a.m., at Fire Station #8, 5680 Buffalo Gap Road, Abilene, Texas, for the purpose of considering the following agenda items.

CALL TO ORDER

PUBLIC COMMENTS

Public Comments on Any Item on the Agenda

AGENDA ITEMS

- 1 Consider acceptance of October 27, 2020 minutes.
- 2 Consider acceptance of October 2020 financial statements.
- 3 Discussion and possible action on accepting nominations for trustee election, calling for election and setting election dates.

ADJOURNMENT

- 4 Adjourn

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 20th day of November, 2020, at 3:55 p.m.

Shawna Atkinson, TRMC
City Secretary

**MINUTES
FIREMEN'S RELIEF AND RETIREMENT FUND**

Public notice having been posted, a meeting of the Board of Trustees of the Firemen's Relief and Retirement Fund was held on Tuesday, October 27, 2020 at 10:30 a.m. in the Finance Conference Room of City Hall, 555 Walnut, Abilene, Texas.

Board Members Present: Baker Bryant, Chairman
Will McBride, Trustee
Weldon Hurt, Mayor Appointee
Mike Rains, Secretary/Treasurer

Board Members Absent: Cadon Barrett, Vice-Chairman
Mike Whalen, Trustee
Jack Rich, Trustee

Others Present: Kelley Messer, Legal Counsel

Others Absent: Rodney Goodman, Plan Administrator

1. Chairman Bryant called the meeting to order at 10:03 a.m.
2. There were no public comments.
3. A motion was made by Mr. McBride and seconded by Mr. Hurt to approve the September 22, 2020 meeting minutes. Motion passed.
4. A motion was made by Mr. McBride and seconded by Mr. Hurt to approve the September 30, 2020 financial statements. Motion passed.
5. Chairman Bryant reported on the call with the Pension Review Board (PRB) Actuarial Committee Meeting on September 29, 2020. He stated that representatives from Foster & Foster presented their arguments for providing a rolling or open period for the funding policy while the PRB staff presented their arguments for having a closed period. The committee ultimately informed the participants that they would not report the entities that used a rolling or open period in their funding policy as non-compliant, however, they still believed a closed period was preferable.
6. A motion was made by Mr. McBride and seconded by Mr. Hurt to approve the refund of contributions to Chris Ochoa effective June 5, 2020. Motion passed.

7. A motion was made by Mr. McBride and seconded by Mr. Hurt to approve the termination of benefits to deceased beneficiary Troyce Bagley effective June 22, 2020. Motion passed.
8. A motion was made by Mr. McBride and seconded by Mr. Hurt to approve the retirement benefits to Edward Maikranz effective September 12, 2020. Motion passed.
9. A motion was made by Mr. McBride and seconded by Mr. Hurt to approve payment to Hund, Krier, Wilkerson & Wright, P.C. in the amount of \$162.50. Motion passed.
10. Chairman Bryant indicated at 10:42 a.m. that the board was going into Executive Session under Texas Government Code Section 551.074 to discuss personnel matters related to the discussion and evaluation of the Plan Administrator. The Executive Session ended at 10:48 a.m. with no votes or action taken.
11. No votes or action were taken regarding the Plan Administrator.

There being no further business, the meeting was adjourned at 10:48 a.m.

Mike Rains, Secretary/Treasurer