



City of Abilene

Firemen's Relief and Retirement Fund Board Agenda

Notice is hereby given of a meeting of the Firemen's Relief and Retirement Fund Board of the City of Abilene to be held on July 28, 2026 at 9:00a.m. at City Hall, Planning and Zoning Conference Room, 555 Walnut, Abilene, Texas, for the purpose of considering the following agenda items.

CALL TO ORDER

PUBLIC COMMENTS

Public Comments on Any Item on the Agenda

AGENDA ITEMS

- 1 Consider acceptance of June 23, 2026 minutes.
- 2 Consider acceptance of June 2026 financial statements.
- 3 Discussion and possible action on payment to Hund, Krier, Wilkerson and Wright, P.C. for legal services in the amount of \$843.75.
- 4 Discussion and possible action regarding the Board's support for proposed pension plan changes, including increasing the benefit cap and reducing the assumed rate of return to 7.0%, and a proposed lump-sum contribution by the City to the pension fund.
- 5 Presentation of third quarter FY 2026 results by Tony Kay of Mariner Institutional and discussion and possible action on the investment policy, asset allocation and money managers.
- 6 Discussion and possible action on replacing Kayne Anderson with a new SMID manager.
- 7 Discussion and possible action on approving QDRO between Chris Young and Stacy Young

ADJOURNMENT

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 21st day of July, 2026, at 9:30 a.m.

Kaitlin Richardson, Deputy City
Secretary

MINUTES
ABILENE FIREMEN'S RELIEF AND RETIREMENT FUND

Public notice having been posted, a meeting of the Board of Trustees of the Abilene Firemen's Relief and Retirement Fund was held on Tuesday, June 23, 2026, at 9:00 a.m., at City Hall, Planning & Zoning Conference Room, 555 Walnut, Abilene, Texas.

Board Members Present: Baker Bryant, Chairman
Caleb Fullerton, Vice-Chairman
Marjorie knight, Secretary/Treasurer
Hank Stokes, Trustee
Jerry Medley, Citizen Member
Brian Yates, Mayor Designee

Board Members Absent: Yancy House, Citizen Member

Others Present: Rodney Goodman, Plan Administrator
Stanley Smith, City Attorney
Raj Allada, Pension EZ by Teams
Tammy Fogle, Citizen

1. Chairman Bryant called the meeting to order at 9:02.

Chairman Bryant asked if there were any Public Comments. Tammy Fogle asked about the subcommittee that was working on the funding issue. Mrs. Fogle said she would continue to keep up with the funding issue, but she had another commitment at the same time as the monthly meetings and would not be able to attend future meetings.

2. A motion was made by Mr. Yates and seconded by Mr. Medley to approve May 26, 2026, minutes. Motion passed unanimously.
3. A motion was made by Mr. Fullerton and seconded by Mr. Medley to approve the May 2026 financial statements. Motion passed unanimously.
4. Chairman Bryant gave a brief update on the City's committee concerning the funding issues. He said the next meeting would be on June 30th.
5. Raj Allada with Pension EZ joined the meeting via Teams Meet. He discussed the situation with the conversion factors used to calculate the 100% survivor benefit, the 3% spousal option and the life only option not being correct. He apologized for

the situation. He said all the factors have been corrected and triple checked. He said there were 17 retirees that were underpaid, and 6 had been overpaid by varying amounts depending on how long the member has been retired. He offered to cover the cost of the overpayments by reducing his fees going forward. Mr. Goodman will contact those members who were affected before the June payments go out and let them know they will receive an additional payment in the first part of July for the underpayment. The June benefit payments were corrected for those affected. A motion was made by Mr. Yates and seconded by Mr. Medley to pay the corrected June amounts and pay the catchup amounts in July and not require back payment of the overpaid amounts. Motion passed unanimously. The board appreciated Mr. Allada's offer to pay for the overpayments.

6. A motion was made by Mr. Medley and seconded by Mr. Fullerton to approve death benefits for Whitney Patterson, Blakley Patterson, Saylor Patterson and Knox Patterson, wife and children of deceased firefighter Hunter Patterson, who passed away May 15, 2026. Motion passed unanimously.
7. A motion was made by Mr. Medley and seconded by Mr. Yates to terminate benefits to Larry Ross who passed away May 30, 2026. Motion passed unanimously.
8. A motion was made by Mr. Fullerton and seconded by Mr. Medley to refund contributions to benefits to Jason King who resigned June 11, 2026. Motion passed unanimously.

There being no further business, the meeting was adjourned at 09:22 a.m.

Marjorie Knight, Secretary/Treasurer.