



City of Abilene

Abilene-Taylor County Events Venue District Board Agenda

Notice is hereby given of a meeting of the Abilene-Taylor County Events Venue District Board of City of Abilene to be held on June 9, 2026 at 2:00 p.m. at City Hall, 555 Walnut Street, Council Chambers, Abilene, Texas, for the purpose of considering the following agenda items.

CALL TO ORDER

1. Public Comments

MINUTES

2. **Minutes:** Approval of the Minutes from the Regular Meeting Held on August 25, 2025

AGENDA ITEMS

3. Election of board officers
4. Acceptance of the Annual Audit Report for the Year Ending September 30, 2025
5. Presentation of Programs and Venue Tax Use
 - a. Taylor County Expo Center
 - b. Frontier Texas!
6. Discussion and Possible Action Regarding the FY 2027 Allocation of the 2% Venue Tax
7. Approval of the Fiscal Year 2026 Revised Budget and the Fiscal Year 2027 Budget

ADJOURNMENT

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 3rd day of June, 2026, at 10:40 a.m.

*Kaitlin Richardson, Deputy City
Secretary, TRMC, CMC*

Minutes
Abilene-Taylor County Venue District
Board Meeting August 25, 2025

Public notice having been posted, a meeting of the Board of Directors of the Abilene-Taylor County Events Venue District was held on Monday, August 25, 2025 at 2:00 pm at City Hall, 555 Walnut Street, Council Chambers, Abilene, Texas.

Board Members Present: Chuck Statler, Commissioner, Taylor County
Miguel Espinoza, Councilmember, City of Abilene
Dr. Eric Bruntmyer, Councilmember, Taylor County
Judge Phil Crowley, Taylor County

Others Present: Representing City of Abilene:
Emily Crawford, City Manager
Stanley Smith, City Attorney
Marjorie Knight, Director of Finance
Shawna Atkinson, City Secretary
Maryhelen Williams, Accountant
Jeff Salman, Frontier Texas!
Derek Hood, Frontier Texas!
Rochelle Johnson, Expo Center

The meeting was called to order at 2:04 pm by Commissioner Statler.

1. Shawna Atkinson administered the Oath of Office to Miguel Espinoza.
2. Commissioner Statler opened the meeting for public comment.
3. A motion to approve the minutes for the June 17, 2024 meeting was made by Judge Crowley and seconded by Dr. Eric Bruntmyer. All board members voted in favor; the motion carried.
4. Commissioner Statler began board nominations. Judge Crowley nominated Commissioner Statler for President, Miguel Espinoza seconded. All board members voted in favor; the motion carried. Dr. Bruntmyer nominated Miguel Espinoza for

Vice President, Judge Crowley seconded. All board members voted in favor; the motion carried. Commissioner Statler nominated Judge Crowley for Secretary, Miguel Espinoza seconded. All board members voted in favor; the motion carried. Commissioner Statler nominated Shea Hall for Treasurer, Judge Crowley seconded. All board members voted in favor; the motion carried.

5. Commissioner Statler asked Marjorie Knight to present the 2024 audited financial statements. Judge Crowley made a motion to accept the report; Dr. Bruntmyer seconded. All Board members voted in favor of the motion; motion carried.
6. Presentation of programs and venue tax use:
 - a. Rochelle Johnson, Taylor County Expo Center presented. Taylor County Expo Center hosted over 200 events in 2024, including Western Heritage Classic, West Texas Fair and Rodeo, Texas High School Rodeo, and many others. They have events televised on the Cowboy Channel that contributes to the Expo Center notoriety. They spent approximately \$1.4 million in salaries, \$486,000 in utilities, and \$133,000 in maintenance in repairs in 2024. The 2% venue tax contributes to covering these costs.
 - b. Jeff Salman, Frontier Texas! presented. Frontier Texas! has focused on a new addition and remodel to their facility. They opened their new addition on March 2, 2025. Some components of construction of the new addition and remodel, mainly roofing, are ongoing but are expected to be finished soon. 65% of budget comes from the 2% venue tax with the remaining being sales, fundraising, and facility rentals.
7. A motion of keeping the 2% Venue Tax split 50% to Frontier Texas! And 50% to Taylor County Expo Center was made by Judge Crowley and seconded by Miguel Espinoza. All board members voted in favor; the motion carried.
8. Commissioner Statler asked Marjorie Knight to present the revised 2025 and proposed 2026 budgets. Ms. Knight informed the board that the 2025 budget was revised due to increased revenue collections of approximately 23%. The 2026 budget estimates tax revenues will increase by approximately 6%. Ms. Knight recommended closing the construction account that held interest from bond proceeds. Miguel Espinoza made a motion to approve the revised FY 2025 revised budget and 2026 budget. The motion was seconded by Dr. Bruntmyer. All board members voted in favor; the motion carried.

The meeting was adjourned at 2:37 p.m.

Judge Crowley, Secretary

Chuck Statler, President

Abilene-Taylor County Events Venue District

Current Slate of Officers

As of June 1, 2026

President – Chuck Statler

Vice-President – Miguel Espinoza

Secretary – Judge Phil Crowley

Treasurer – Shea Hall

Per Venue District bylaws: One person may hold more than one office, except that the president may not hold the office of secretary. Terms of office shall be one year with the right of an officer to be reelected.

CITY OF ABILENE, TEXAS

ANNUAL FINANCIAL REPORT

With Supplemental Information for
Abilene-Taylor County Events
Venue District

Year Ended September 30, 2025

CITY OF ABILENE, TEXAS

Annual Financial Report
Year Ended September 30, 2025

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Independent Auditor's Report

Honorable Mayor and Members of the City Council
City of Abilene, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Abilene, Texas (City), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City as of September 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Abilene Firemen's Relief and Retirement Fund, a fiduciary component unit of the City, which represent approximately 43% of the total assets, 48% of fund balance/net position, and 14% of the total revenues/additions of the aggregate remaining fund information of the City. Those statements were audited by other auditors whose report has been furnished to us, and our opinion on the aggregate remaining fund information, insofar as it relates to the amounts included for the Abilene Firemen's Relief and Retirement Fund, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Abilene Convention Center Hotel Development Corporation, a discretely presented component unit of the City, and the Abilene Firemen's Relief and Retirement Fund, a fiduciary component unit of the City, were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, pension information, and other postemployment benefit information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial

statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended September 30, 2025 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplementary information for Abilene-Taylor County Events Venue District is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements for the year ended September 30, 2025, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Abilene-Taylor County Events Venue District information is fairly stated, in all material respects, in relation to the basic financial statements as a whole for the year ended September 30, 2025.

We also previously audited, in accordance with GAAS, the basic financial statements of the City as of and for the year ended September 30, 2024 (not presented herein), and have issued our report thereon dated March 31, 2025, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information and reference to the report of other auditors. The Abilene-Taylor County Events Venue District information for the year ended September 30, 2024 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statements. The Abilene-Taylor County Events Venue District information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Abilene-Taylor County Events Venue District information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended September 30, 2024.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2026 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Forvis Mazars, LLP

**Dallas, Texas
March 26, 2026**



OTHER SUPPLEMENTAL INFORMATION

CITY OF ABILENE, TEXAS
Abilene-Taylor County Events Venue District
Statements of Net Position
September 30, 2025 and 2024

	2025			Total
	Venue Project Fund	Venue Construction Fund	Interest Sinking Fund	
ASSETS				
Cash and cash equivalents	\$ 170,812	\$ -	\$ 47,276	\$ 218,088
Hotel/motel tax receivable	212,511	-	-	212,511
Total Assets	383,323	-	47,276	430,599
Liabilities				
Accounts payable	378,323	-	-	378,323
Total Liabilities	378,323	-	-	378,323
Net Position				
Restricted for:				
Debt service	-	-	47,276	47,276
Projects	-	-	-	-
Unrestricted	5,000	-	-	5,000
Total Net Position	\$ 5,000	\$ -	\$ 47,276	\$ 52,276

CITY OF ABILENE, TEXAS
Abilene-Taylor County Events Venue District
Statements of Net Position
September 30, 2025 and 2024

2024			
Venue Project Fund	Venue Construction Fund	Interest Sinking Fund	Total
\$ 105,618	\$ 12,460	\$ 44,824	\$ 162,902
104,442	-	-	104,442
<u>210,060</u>	<u>12,460</u>	<u>44,824</u>	<u>267,344</u>
205,060	-	-	205,060
<u>205,060</u>	<u>-</u>	<u>-</u>	<u>205,060</u>
-	-	44,824	44,824
-	12,460	-	12,460
5,000	-	-	5,000
<u>\$ 5,000</u>	<u>\$ 12,460</u>	<u>\$ 44,824</u>	<u>\$ 62,284</u>

CITY OF ABILENE, TEXAS
Abilene-Taylor County Events Venue District
Statements of Revenues, Expenses, and Changes in Net Position
For the Years Ended September 30, 2025 and 2024

	2025			Total
	Venue Project Fund	Venue Construction Fund	Interest Sinking Fund	
REVENUES:				
Hotel/motel occupancy tax	\$ 1,844,170	\$ -	\$ -	\$ 1,844,170
Interest on investments	226	505	2,452	3,183
Issuance of debt	-	-	-	-
Total Revenues	1,844,396	505	2,452	1,847,353
EXPENSES:				
City administrative fees	34,727	-	-	34,727
Frontier Texas! Operating funds	785,290	-	-	785,290
Expo Center operating funds	785,290	-	-	785,290
Other disbursements	66,668	12,965	-	79,633
Debt service –principal	-	-	70,000	70,000
Debt service –interest	-	-	102,421	102,421
Total Expenses	1,671,975	12,965	172,421	1,857,361
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	172,421	(12,460)	(169,969)	(10,008)
TRANSFERS				
Transfers in	-	-	172,421	172,421
Transfers out	(172,421)	-	-	(172,421)
Net transfers	(172,421)	-	172,421	-
NET CHANGE IN NET POSITION	-	(12,460)	2,452	(10,008)
NET POSITION –BEGINNING	5,000	12,460	44,824	62,284
NET POSITION –ENDING	\$ 5,000	\$ -	\$ 47,276	\$ 52,276

CITY OF ABILENE, TEXAS
Abilene-Taylor County Events Venue District
Statements of Revenues, Expenses, and Changes in Net Position
For the Years Ended September 30, 2025 and 2024

2024			
Venue Project Fund	Venue Construction Fund	Interest Sinking Fund	Total
\$ 1,294,924	\$ -	\$ -	\$ 1,294,924
269	8,499	2,772	11,540
-	2,095,000	-	2,095,000
<u>1,295,193</u>	<u>2,103,499</u>	<u>2,772</u>	<u>3,401,464</u>
25,992	-	-	25,992
576,598	-	-	576,598
576,599	-	-	576,599
-	2,000,000	-	2,000,000
-	-	100,000	100,000
-	91,039	5,450	96,489
<u>1,179,189</u>	<u>2,091,039</u>	<u>105,450</u>	<u>3,375,678</u>
116,004	12,460	(102,678)	25,786
-	-	116,004	116,004
(116,004)	-	-	(116,004)
<u>(116,004)</u>	<u>-</u>	<u>116,004</u>	<u>-</u>
-	12,460	13,326	25,786
5,000	-	31,498	36,498
<u>\$ 5,000</u>	<u>\$ 12,460</u>	<u>\$ 44,824</u>	<u>\$ 62,284</u>

CITY OF ABILENE, TEXAS
Abilene-Taylor County Events Venue District
Schedule of Long-Term Tax Revenue Bond Payable
Debt Service Requirements to Maturity
September 30, 2025

Year	Hotel/Motel Tax Revenue Bonds, Series 2024 *		
	Principal	Interest	Total
2025-2026	\$ 65,000	\$ 111,375	\$ 176,375
2026-2027	65,000	107,800	172,800
2027-2028	70,000	104,225	174,225
2028-2029	75,000	100,375	175,375
2029-2030	80,000	96,250	176,250
2031-2035	455,000	411,400	866,400
2036-2040	605,000	270,875	875,875
2041-2045	610,000	86,075	696,075
TOTALS	\$ 2,025,000	\$ 1,288,375	\$ 3,313,375

* The City of Abilene, Texas acts as the custodian of the venue taxes collected on behalf of the Abilene-Taylor County Venue District. The above debt is not the obligation of the City of Abilene, Texas and, therefore, is not reflected in the accompanying Statements of Net Position.



MEMORANDUM

City of Abilene, Texas

To: Board of Directors of the Abilene-Taylor County Events Venue District

From: Marjorie Knight, Director of Finance

Date: May 28, 2026

Subject: 2025 Audited Financial Statements

The Abilene-Taylor County Events Venue District is audited as a fiduciary fund of the City of Abilene. The City's auditors, Forvis, LLP, have provided an unqualified (clean) opinion on the financial statements.

The attached financial report for the Venue District has been provided without the City's schedules. A separate auditor's report for the supplemental information provided for the Venue District is included.

For the fiscal year ending September 30, 2025 total assets for the Venue District are \$430,599, total liabilities are \$378,323, and total net position is \$52,276. Most of the net position is restricted for debt service.

Total revenues were \$1.847 million and expenses were \$1.857 million. Net position decreased \$10,008 to \$52,276. Most of this net position is reserved for future debt service. Hotel occupancy tax revenues for 2025 totaled \$1.844 million, increasing \$549,246 over 2024.

We work together to build and maintain a community of the highest quality for present and future generations.

Respect • Integrity • Service Above Self • Excellence in All We Do

Venue Allocations

Effects of Changing Allocation Percentages

	Proposed FY 2027
Budgeted Total Resources	\$ 1,919,251
Less Debt payments	(172,800)
Less Admin Fee	(38,381)
Less Election	-
Total Available	\$ 1,708,070

Budgeted for Frontier Texas!	\$ 854,035	Based on current 50% allocation
Budgeted for Expo Center	854,035	Based on current 50% allocation
Total	\$ 1,708,070	

Frontier Texas!

	Allocation %	Budgeted FY 2027	Change in Total	Change
Current	50.0%	\$ 854,035		
-0.5%	49.5%		\$ 845,495	\$ (8,540)
-1.0%	49.0%		836,954	(17,081)
-1.5%	48.5%		828,414	(25,621)
-2.0%	48.0%		819,874	(34,161)
-2.5%	47.5%		811,333	(42,702)
0.5%	50.5%		862,575	8,540
1.0%	51.0%		871,116	17,081
1.5%	51.5%		879,656	25,621
2.0%	52.0%		888,196	34,161
2.5%	52.5%		896,737	42,702

Expo Center

	Allocation %	Budgeted FY 2027	Change in Total	Change
Current	50.0%	\$ 854,035	\$ -	
0.5%	50.5%		\$ 862,575	\$ 8,540
1.0%	51.0%		871,116	17,081
1.5%	51.5%		879,656	25,621
2.0%	52.0%		888,196	34,161
2.5%	52.5%		896,737	42,702
-0.5%	49.5%		845,495	(8,540)
-1.0%	49.0%		836,954	(17,081)
-1.5%	48.5%		828,414	(25,621)
-2.0%	48.0%		819,874	(34,161)
-2.5%	47.5%		811,333	(42,702)

Effect of % Change	
Change	Change
0.5%	\$ 8,540
1.0%	17,081
1.5%	25,621
2.0%	34,161
2.5%	42,702

**ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT
VENUE OPERATING FUND
STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)
2026-2027 BUDGET**

	ACTUAL 2024-2025	APPROVED 2025-2026	REVISED 2025-2026	PROPOSED 2026-2027
Beginning Undesignated Balance	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
<u>REVENUE</u>				
Venue Tax	1,844,170	1,719,242	2,741,474	1,919,032
Miscellaneous Revenue	226	219	219	219
Total Revenue	<u>1,844,396</u>	<u>1,719,461</u>	<u>2,741,693</u>	<u>1,919,251</u>
Total Resources	<u>1,849,396</u>	<u>1,724,461</u>	<u>2,746,693</u>	<u>1,924,251</u>
<u>EXPENDITURES</u>				
Transfer to Debt Service	172,421	176,380	176,380	172,800
Frontier Texas! Operating Funds	785,290	754,348	1,255,242	854,035
Expo Center Operating Funds	785,290	754,348	1,255,242	854,035
Administrative Fee	34,727	34,385	54,829	38,381
Election Costs	66,668	-	-	-
Total Expenditures	<u>1,844,396</u>	<u>1,719,461</u>	<u>2,741,693</u>	<u>1,919,251</u>
Ending Undesignated Balance	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>

**ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT
INTEREST AND SINKING FUND
STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)
2026-2027 BUDGET**

	ACTUAL 2024-2025	APPROVED 2025-2026	REVISED 2025-2026	PROPOSED 2026-2027
Beginning Designated Balance	\$ 44,824	\$ 47,276	\$ 47,276	\$ 49,776
<u>REVENUE</u>				
Transfer from Project Fund	172,421	176,380	176,380	172,800
Interest on Investments	2,452	2,500	2,500	2,500
Total Revenue	174,873	74,806	178,880	175,300
Total Resources	219,697	105,450	226,156	225,076
<u>EXPENDITURES</u>				
Principal	70,000	65,000	65,000	65,000
Interest	102,421	111,380	111,380	107,800
Total Expenditures	172,421	105,450	176,380	172,800
Ending Designated Balance	\$ 47,276	\$ -	\$ 49,776	\$ 52,276



MEMORANDUM

City of Abilene, Texas

To: Board of Directors of the Abilene-Taylor County Events Venue District

From: Marjorie Knight, Director of Finance

Date: May 28, 2026

Subject: Revised 2026 and Proposed 2027 Budget

Attached is the Revised 2026 Budget and Proposed 2027 Budget for the Abilene-Taylor County Events Venue District.

2026 Revised Budget

The 2026 Budget has been updated to reflect the latest revenues. Data center construction projects have continued to increased business travel into Abilene over the prior year. Venue tax revenue is projected to increase \$1.022 million or 59% over the FY 2026 original budget to \$2.741 million. As a result, the estimated disbursements to Expo Center and Frontier Texas! have been adjusted to \$1.255 million each.

2027 Proposed Budget

Venue tax revenues are projected to decrease in FY 2027 as the data center construction starts to slow down. To remain conservative, we are estimating a 30% reduction under FY 2026 Revised Budget, with total revenues estimated at \$1.919 million. Disbursements for Frontier Texas! and the Expo Center assume the 50/50 allocation will be maintained and have been estimated at \$854k each.

We work together to build and maintain a community of the highest quality for present and future generations.

Respect • Integrity • Service Above Self • Excellence in All We Do