



City of Abilene

Tax Increment Reinvestment Zone (TIRZ) Board Agenda

Notice is hereby given of a meeting of the Tax Increment Reinvestment Zone (TIRZ) #3 Board of the City of Abilene to be held on Monday, March 9, 2026 at 10 AM at City Hall, 555 Walnut Street, Planning Conference Room, Abilene, Texas, for the purpose of considering the following agenda items. All agenda items are subject to action. The Tax Increment Reinvestment Zone (TIRZ) #3 Board reserves the right to meet in a closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

CALL TO ORDER

AGENDA ITEMS

1. **Resolution:** Receive a Report, Hold a Discussion and Take Action on a Resolution of Support for Amending the End Date of TIRZ District Number Three (Tim Littlejohn)

ADJOURNMENT

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 3rd day of March, 2026, at 1:20 p.m.

*Kaitlin Richardson, Deputy City
Secretary, TRMC*

RESOLUTION NO. _____

A RESOLUTION OF THE TAX INCREMENT REINVESTMENT ZONE NO. 3 BOARD OF DIRECTORS, CITY OF ABILENE, TEXAS, SUPPORTING THE AMENDED EXPIRATION DATE OF THE TIRZ NO. 3 DISTRICT

WHEREAS, the governing body of the City of Abilene adopted Ordinance No. 14-2023 creating a Tax Increment Reinvestment Zone No. 3, establishing certain economic development incentives to encourage and promote private investment within the City of Abilene Tax Increment Reinvestment Zone No. 3; and

WHEREAS, the governing body of the City of Abilene is considering the termination of the district; and

WHEREAS, setting an expiration date of April 9th, 2026.

NOW THEREFORE BE IT RESOLVED BY THE TAX INCREMENT REINVESTMENT ZONE NO. 3 BOARD OF DIRECTORS, CITY OF ABILENE TEXAS:

PART 1: That the Board supports the City of Abilene’s amendment of the expiration date.

PART 2: That the Board supports the Tax Increment Reinvestment Zone No. 3 funds and delegates funds to be distributed as regulated by law.

ADOPTED this 9th day of March, 2026.

ATTEST:

Robert “Stormy” Higgins, Vice Chairman

APPROVED:

Stanley Smith, City Attorney

TIRZ #3

Ordinance Amendment





Amending TIRZ 3 Ordinance

- Consider amending Ordinance to the modify end date to April 9th, 2026
- Approving any finds that were collected to be distributed as allowed by law.





Questions



**CITY OF ABILENE TIRZ #3
BALANCE SHEET
January 31, 2026 and 2025**

	<u>January 2026</u>	<u>January 2025</u>
Current Assets:		
Cash and cash investments	\$ 2,037	\$ 2,037
Total Assets	<u>\$ 2,037</u>	<u>\$ -</u>
Liabilities		
Current:		
Accounts payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
Fund Balance		
Restricted for current year obligations	-	-
Designated for purposes of trust	<u>2,037</u>	<u>2,037</u>
Total Fund Balance	<u>2,037</u>	<u>2,037</u>
Total Liabilities and Fund Balance	<u>\$ 2,037</u>	<u>\$ 2,037</u>

CITY OF ABILENE TIRZ #3
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year ending January 31, 2026 and 2025

	<u>January 2026</u>	<u>Fiscal YTD 2026</u>	<u>Fiscal YTD 2025</u>
Revenues:			
General property taxes	\$ -	\$ -	\$ 2,037
Delinquent taxes	-	-	-
Penalty and interest	-	-	-
Investment income	-	-	-
Total Revenues	-	-	2,037
Expenditures:			
Total Expenditures	-	-	-
Changes In Fund Balance	-	-	2,037
Fund Balance at Beginning of Period	-	2,037	-
Fund Balance at End of Period	\$ -	\$ 2,037	\$ 2,037