



City of Abilene

Firemen's Relief and Retirement Fund Board Agenda

AMENDED

Notice is hereby given a meeting of the Firemen's Relief and Retirement Fund Board of the City of Abilene to be held on October 28, 2025 at 9:00 a.m. at City Hall, Finance Conference Room (2nd Floor), 555 Walnut, Abilene, Texas, for the purpose of considering the following agenda items.

CALL TO ORDER

PUBLIC COMMENTS

Public Comments on Any Item on the Agenda

AGENDA ITEMS

- 1 Consider approval of September 23, 2025 minutes.
- 2 Consider approval of September 2025 financial statements
- 3 Presentation of 4th quarter FY 2025 results by Tony Kay of Mariner Institutional and discussion and possible action on investment policy, asset allocation and investment managers.
- 4 Presentation by Tony Kay of 50 South Private Equity Core XII fund and discussion and possible action on 50 South Private Equity Core XII Fund.
- 5 Discussion and possible action on benefit cap language being included in the plan document.
- 6 Update on possible future contributions to the fund.
- 7 Update from Pomerantz LLP on pending legal action with Western Asset.
- 8 Consider approval of survivor benefits to Jan Kincaid, effective September 1, 2025.
- 9 Consider approval of survivor benefits to Judy Gulley, effective September 1, 2025.
- 10 Discussion and possible action on setting dates for the upcoming trustee election.
- 11 Report on TLFFRA conference.
- 12 Discussion and possible action on authorizing the City to work directly with the Fund's actuary to evaluate funding options.

ADJOURNMENT

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above amended meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 22nd day of October, 2025, at 2:15 p.m.

*Kaitlin Richardson, Deputy City
Secretary*

MINUTES
ABILENE FIREMEN'S RELIEF AND RETIREMENT FUND

Public notice having been posted, a meeting of the Board of Trustees of the Abilene Firemen's Relief and Retirement Fund was held on Tuesday, September 23, 2025, at 9:00 a.m., at Finance Conference Room, 2nd floor, 555 Walnut, Abilene, Texas.

Board Members Present: Baker Bryant, Chairman
Marjorie Knight, Secretary/Treasurer
Cadon Barrett, Vice-Chairman
Kevin Johnson, Trustee
Yancey House, Citizen Trustee

Board Members Absent: Brian Yates, Mayor Designee

Others Present: Rodney Goodman, Plan Administrator
Kelley Messer, City Attorney
Tammy Fogel, Citizen
Chief Cande Flores
Chief Joey Kincaid
Chief Michael Burden

1. Chairman Bryant called the meeting to order at 9:05.
2. Tammy Fogel, Citizen, asked about the funding discussions that had taken place in past meetings and why there has not been updates on the funding.
3. A motion was made by Mr. Johnson and seconded by Mr. Barrett to approve August 26, 2025, minutes. Motion passed unanimously.
4. A motion was made by Mr. Barrett and seconded by Mr. Johnson to accept the July 2025 and August 2025 financials. Motion passed unanimously.
5. Chairman Bryant discussed the benefit cap and the possibility of the board passing a resolution or putting something in the minutes that the board would include those that are already receiving a capped benefit be included in any raising of the cap. Chief Kincaid asked that it be put in formal language and be put in the plan document and voted on by the members. After a lengthy discussion, Mr. Goodman will contact the plans attorney and actuary to get feedback as to how this could be implemented. No action was taken.
6. Chairman Bryant gave an update on the TLFFRA Conference happening on October 5-7th at the Double Tree. He said the host hotel and golf tournament are both full. There are 20 members signed up for the skeet shooting. He said the Honor Guard

will be there for the opening ceremony. He said some people will start arriving Saturday night and will stay through Wednesday morning.

There being no further business, the meeting was adjourned at 09:30 a.m.

Marjorie Knight, Secretary/Treasurer.