



City of Abilene

Firemen's Relief and Retirement Fund Board Agenda

Notice is hereby given of a meeting of the Firemen's Relief and Retirement Fund Board of the City of Abilene to be held on November 19, 2024 at 9:00 a.m. at City Hall, Finance Conference Room (2nd Floor), 555 Walnut, Abilene, Texas, for the purpose of considering the following agenda items.

CALL TO ORDER

PUBLIC COMMENTS

Public Comments on Any Item on the Agenda

AGENDA ITEMS

- 1 Consider approval of October 22, 2024 minutes.
- 2 Discussion and possible action on termination of benefits to Dorthye Mims effective September 16, 2024.
- 3 Discussion and possible action on termination of benefits to Queba James effective October 25, 2024.
- 4 Consider acceptance of nominations for trustee position.
- 5 Report on meeting with City Manager about increasing the health of the pension fund.
- 6 Presentation of FY 4th quarter results from Tony Kay with Mariner and discussion and possible action on asset allocation, money managers and investment policy.

ADJOURNMENT

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 15th day of November, 2024, at 9:55 a.m.

Kaitlin Richardson, Deputy City
Secretary

MINUTES
ABILENE FIREMEN'S RELIEF AND RETIREMENT FUND

Public notice having been posted, a meeting of the Board of Trustees of the Abilene Firemen's Relief and Retirement Fund was held on Tuesday, October 22, 2024, at 9:00 a.m., at City Hall, Finance Conference Room (2nd Floor), 555 Walnut, Abilene, Texas.

Board Members Present: Baker Bryant, Chairman
Marjorie Knight, Secretary/Treasurer
Cadon Barrett, Vice-Chairman
Kevin Johnson, Trustee
Brian Yates, Mayor Designee
Ken Dozier, Citizen Member

Board Members Absent: Chad Hoes, Trustee

Others Present: Rodney Goodman, Plan Administrator
Chief Cande Flores
Chief Joey Kincaid
Chief Marty Sanders

1. Chairman Bryant called the meeting to order at 9:03 a.m.

Chairman Bryant asked if there were any Public Comments. There were no public comments

2. A motion was made by Mr. Johnson and seconded by Mr. Barrett to accept September 24, 2024, minutes, as presented. Motion passed unanimously.
3. After some discussion, a motion was made by Mr. Barrett and seconded by Mr. Dozier to set the nomination dates from October 23 – November 18, 2024. Voting will be held in December and set at the next meeting if needed. Motion passed unanimously.
4. Chairman Bryant discussed the TLFFRA conference that was held in Irving. He said there was a PRB session on new requirements coming. He said Mr. Goodman was on the plan administrator panel and that it went well. He also said that the TLFFRA conference will be held in Abilene in 2025 and will be October 5th – 7th. The TLFFRA Foundation and CVB will help with the planning. It will be held at the Double Tree downtown. Plans are for a golf tournament and clay shoot on the 5th and events at Frontier Texas and Perini's.

5. A motion was made by Mr. Barrett and seconded by Mr. Johnson to move the November board meeting to November 19th and the December meeting to December 17th. Motion passed unanimously.
6. Chairman Bryant talked about the study Foster & Foster is working on for a possible contribution increase. Mr. Johnson mentioned that City Manager, Robert Hanna, talked about possibly putting off indexing the cap up each year for several years and what kind of affect that might have on the funding ratio and amortization period. Mr. Barrett said contribution could be the city only or a combination of city and firefighters. There was discussion on whether the city could continue to give pay raises and increase funding to the pension fund at the same time. Chairman Bryant said it might be that firefighter contributions come from the tier one firefighters since tier two firefighters are already paying more than their normal cost. The sub-committee will continue to bring information to the board.

There being no further business, the meeting was adjourned at 9:23 a.m.

Marjorie Knight, Secretary/Treasurer.