



City of Abilene

Firemen's Relief and Retirement Fund Board Agenda

Notice is hereby given of a meeting of the Firemen's Relief and Retirement Fund Board of the City of Abilene to be held on August 27, 2024 at 9:00 a.m at City Hall, Finance Conference Room (2nd Floor), 555 Walnut, Abilene, Texas, for the purpose of considering the following agenda items.

CALL TO ORDER

PUBLIC COMMENTS

Public Comments on Any Item on the Agenda

AGENDA ITEMS

- 1 Consider approval of July 23, 2024 minutes.
- 2 Consider approval July 2024 financial statements.
- 3 Presentation of FY 3rd quarter results and July flash report by Tony Kay of Mariner and discussion and possible action on investment policy, asset allocation, investment managers, and legal expenses of investments.
- 4 Discussion and possible action on funding ratio, amortization period and contribution rates to the fund.
- 5 The board will convene in executive session pursuant to Texas Government Code Section 551.0785 Deliberations Involving Medical or Psychiatric Records of Individuals.
- 6 Consider approval of disability retirement benefits for Jon Michael Brown effective July 31, 2024.
- 7 Consider approval of retirement benefits to Frank Tucher, effective July 11, 2024.

ADJOURNMENT

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 23rd day of August, 2024, at 3:20 p.m.

*Kaitlin Richardson, Deputy City
Secretary, TRMC*

MINUTES
ABILENE FIREMEN'S RELIEF AND RETIREMENT FUND

Public notice having been posted, a meeting of the Board of Trustees of the Abilene Firemen's Relief and Retirement Fund was held on Tuesday, July 23, 2024, at 9:00 a.m., at City Hall, Finance Conference Room (2nd Floor), 555 Walnut, Abilene, Texas.

Board Members Present: Baker Bryant, Chairman
Marjorie Knight, Secretary/Treasurer
Cadon Barrett, Vice-Chairman
Kevin Johnson, Trustee
Chad Hoes, Trustee
Brian Yate, Mayor Designee
Ken Dozier, Citizen Member

Board Members Absent: None

Others Present: Rodney Goodman, Plan Administrator
Kelley Messer, City Attorney
Gaite Taylor, Firefighter

1. Chairman Bryant called the meeting to order at 9:02 a.m.

Chairman Bryant asked if there were any Public Comments. There were no public comments.

2. A motion was made by Mr. Barrett and seconded by Mr. Johnson to accept the June 25, 2024, minutes, as presented. Motion passed unanimously.
3. A motion was made by Mr. Barrett and seconded by Mr. Johnson to accept the June 2024 financial statements. Motion passed unanimously.
4. A motion was made by Mr. Barrett and seconded by Mr. Johnson to approve an authorized signing document to be used for Carlyle and other future investments. Motion passed unanimously.
5. A motion was made by Mr. Johnson and seconded by Mr. Barrett to approve termination of benefits to deceased beneficiary Tyre Hancock effective February 3, 2024. Motion passed unanimously.
6. After discussion on the cost of the legal fees for the Carlyle investment, a motion was made by Mr. Barrett and seconded by Mr. Johnson to pay Jackson Walker for

legal work on the Carlyle investment in the amount of \$10,855.75. Motion passed unanimously. The expense of the legal work will be discussed next month with Tony Kay of Mariner.

There being no further business, the meeting was adjourned at 9:10 a.m.

Marjorie Knight, Secretary/Treasurer.