



City of Abilene Firemen's Relief and Retirement Fund Board Agenda

Notice is hereby given of a meeting of the Firemen's Relief and Retirement Fund Board of the City of Abilene to be held on February 26, 2020, at 10:30 am, at City Hall, Finance Conference Room (2nd Floor), 555 Walnut, Abilene, Texas, for the purpose of considering the following agenda items.

CALL TO ORDER

PUBLIC COMMENTS

- 1 Public Comment on any item on the agenda.

AGENDA ITEMS

- 2 Consider acceptance of January 28, 2020 minutes.
- 3 Consider acceptance of December 2019 and January 2020 financial statements.
- 4 Presentation and discussion of 1st quarter investment report from AndCo.
- 5 Discussion and possible action on infrastructure manager search.
- 6 Discussion and possible action on approving new contract with Westwood Trust.
- 7 Discussion and possible action on securities litigation firm.
- 8 Discussion and possible action on new agreement for recapitalization of Jefferson Heights property with CDK.
- 9 Consideration and possible action for payment to Indus Mokshum, LLC for yearly Pension EZ fee in the amount of \$12,571.00.
- 10 Discussion and possible action on payment to Hund, Krier, Wilkerson & Wright, P.C. for legal services in the amount of \$162.50.
- 11 Consider approval of terminating benefits to deceased beneficiary Bobby Densman effective November 16, 2019.
- 12 Consider approval of terminating benefits to deceased beneficiary Susan Sanders effective January 17, 2020.
- 13 Discussion and possible action on presentation of actuarial study.

ADJOURNMENT

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 21st day of February, 2020, at 2:30 p.m.

Shawna Atkinson, City Secretary

**MINUTES
FIREMEN'S RELIEF AND RETIREMENT FUND**

Public notice having been posted, a meeting of the Board of Trustees of the Abilene Firemen's Relief and Retirement Fund was held on Tuesday, January 28, 2019 at 10:30 a.m. in the Basement Conference Room of City Hall, 555 Walnut, Abilene, Texas.

Board Members Present: Baker Bryant, Chairman
Mike Rains, Secretary/Treasurer
Cadon Barrett, Vice-Chairman
Will McBride, Trustee
Weldon Hurt, Mayor Appointee
Jack Rich, Trustee

Board Members Absent: Mike Whalen, Trustee

Others Present: Rodney Goodman, Plan Administrator
Kelley Messer, Assistant City Attorney
Roxanna Talaie, Pomerantz LLP

1. Chairman Baker Bryant called the meeting to order at 10:36 a.m.
2. There were no public comments.
3. Agenda Items:
 3. A motion was made by Mr. McBride and seconded by Mr. Barrett to approve the officers as follows; Baker Bryant, Chair; Cadon Barrett, Vice Chair; and Mike Rains, Secretary/Treasurer. Motion passed.
 4. A motion was made by Mr. Rich and seconded by Mr. McBride to approve the December 18, 2019 minutes. Motion passed.
 5. A motion was made by Mr. Barrett and seconded by Mr. McBride to approve the October and November 2019 financial reports. Motion passed.
 6. A motion was made by Mr. Barrett and seconded by Mr. McBride to approve the Chair signing contracts for American Realty Advisers and PGIM. Motion passed.
7. Roxanna Talaie with Pomerantz LLP gave a presentation on securities litigation.

8. Action on hiring a firm for securities litigation was tabled until more information could be obtained.

9. A motion was made by Mr. Barrett and seconded by Mr. McBride to approve payment to CDK for 4th quarter management fees in the amount of \$742.00. Motion passed.

10. A motion was made by Mr. Barrett and seconded by Mr. Rich to approve payment to AndCo for 4th quarter consulting fees in the amount of \$11,875.00. Motion passed.

11. A motion was made by Mr. Whalen and seconded by Mr. Barrett to approve refund of contributions to Ben Smith who resigned effective January 2, 2020. Motion passed.

12. The board discussed the recapitalization of the Jefferson Heights property. There were concerns of any additional risk that could occur going forward. After discussion, this item was tabled until next month.

There being no further business, the meeting was adjourned at 11:24 a.m.

Mike Rains, Secretary/Treasurer