



City of Abilene

Firemen's Relief and Retirement Fund Board Agenda

Notice is hereby given of a meeting of the Firemen's Relief and Retirement Fund Board of the City of Abilene to be held on May 23, 2023, at 10:30 a.m., at City Hall, Finance Conference Room (2nd Floor), 555 Walnut, Abilene, Texas, for the purpose of considering the following agenda items.

CALL TO ORDER

- 1 Call to Order

PUBLIC COMMENTS

Public Comments on Any Item on the Agenda

AGENDA ITEMS

- 2 Consider acceptance of April 25, 2023 minutes.
- 3 Consider acceptance of April 2023 financial statements.
- 4 Discussion and possible action on allowing membership into the fund for new hires 36 years old and older.
- 5 Consider approval of QDRO between Pete Delacot and Cecilia Delacot.
- 6 Consider approval of refund of contributions to Latham Roden who resigned effective March 28, 2023.
- 7 Consider approval of refund of contributions to Karl Moore who resigned effective May 18, 2023.
- 8 Consider approval to discontinue retirement benefits to George Black who passed away on April 24, 2023.
- 9 Update on PRB intensive review.

ADJOURNMENT

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 19th day of May 2023 at 10:35 a.m.

Kaitlin Richardson, Deputy City
Secretary

MINUTES
ABILENE FIREMEN'S RELIEF AND RETIREMENT FUND

Public notice having been posted, a meeting of the Board of Trustees of the Abilene Firemen's Relief and Retirement Fund was held on Tuesday, April 25, 2023, at 10:30 a.m., at City Hall, Finance Conference Room (2nd Floor), 555 Walnut, Abilene, Texas.

Board Members Present: Cadon Barrett, Vice-Chairman
Mike Rains, Secretary/Treasurer
Weldon Hurt, Mayor Appointee
Kevin Johnson, Trustee
Mike Whalen, Trustee

Board Members Absent: Baker Bryant, Chairman

Others Present: Rodney Goodman, Plan Administrator
Kelley Messer, City Attorney
Candie Flores, Chief
Joey Kincaid, Deputy Chief
Doug Broths, Wolf Popper by phone

1. Chairman Bryant called the meeting to order at 10:31 a.m.

Chairman Bryant asked if there were any Public Comments. There were no public comments.

2. A motion was made by Mr. Johnson and seconded by Mr. Whalen to accept the March 28, 2023 minutes as presented. Motion passed.
3. A motion was made by Mr. Johnson and seconded by Mr. Whalen to accept the March 2023 financial statements. Motion passed.
4. A motion was made by Mr. Johnson and seconded by Mr. Hurt to elect Mr. Chad Hoes to a one-year term as citizen member. Motion passed.
5. Mr. Johnson said he had talked with representatives of Wolf Popper about securities litigation. Mr. Broths of Wolf Popper called in for the discussion. He said that best practices are to have three firms for securities litigation. He also said there is no charge for the monitoring and that if they were to take a company to court that the fee is a contingency fee and usually set by the court. After some discussion, a motion was made by Mr. Johnson and seconded by Mr. Whalen to

secure services from Wolf Popper after Mrs. Messer reviewed the contract. Motion passed.

6. A motion was made by Mr. Johnson and seconded by Mr. Hurt to approve the PRB form 1000 prepared by Mr. John Crider. Motion passed.
7. A motion was made by Mr. Johnson and seconded by Mr. Barrett to approve payment to CBS Insurance in the amounts of \$3,721.00 and \$9,143.00 for plan administrator and fiduciary liability coverage. Motion passed.
8. The QDRO between Pete Delacot and Cecilia Delacot was tabled.
9. A motion was made by Mr. Whalen and seconded by Mr. Johnson to approve retirement benefits to John Brunett who retired effective March 10, 2023. Motion passed.
10. A motion was made by Mr. Johnson and seconded by Mr. Whalen to approve retirement benefits to David Phillips who retired effective March 30, 2023. Motion passed.

There being no further business, the meeting was adjourned at 11:00 a.m.

Mike Rains, Secretary/Treasurer