



## **City of Abilene**

### **Firemen's Relief and Retirement Fund Board Agenda**

**Notice is hereby given of a meeting of the Firemen's Relief and Retirement Fund Board of the City of Abilene to be held on June 22, 2021, at 10:30 a.m., at City Hall, Finance Conference Room (2nd Floor), 555 Walnut, Abilene, Texas, for the purpose of considering the following agenda items.**

#### **CALL TO ORDER**

#### **PUBLIC COMMENTS**

Public Comments on Any Item on the Agenda

#### **AGENDA ITEMS**

- 1 Consider acceptance of the May 18, 2021 minutes.
- 2 Consider acceptance of the April and May 2021 Financial Statements.
- 3 Consider approval of QDRO between Cody Davis and Michelle Rene Jameson.
- 4 Consider approval of QDRO between Mike Burden and Glenda Burden.
- 5 Consider approval of QDRO between Jason King and Michelle King.
- 6 Consider approval of retirement benefits to Rodney Goodman effective May 28, 2021.
- 7 Update on Spring TEXPERS meeting in Austin.

#### **ADJOURNMENT**

#### ***Notice***

*In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.*

#### **CERTIFICATION**

*I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 18th day of June, 2021, at 3:20 p.m.*

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*Shawna Atkinson, TRMC, CMC*  
City Secretary

**MINUTES  
FIREMEN'S RELIEF AND RETIREMENT FUND**

Public notice having been posted, a meeting of the Board of Trustees of the Firemen's Relief and Retirement Fund was held on Tuesday, May 18, 2021, at 10:30 a.m., at City Hall, Finance Conference Room (2<sup>nd</sup> Floor), 555 Walnut, Abilene, Texas.

**Board Members Present:** Baker Bryant, Chairman  
Cadon Barrett, Vice-Chairman  
Weldon Hurt, Mayor Appointee  
Kevin Johnson, Trustee  
Mike Rains, Secretary/Treasurer  
Jack Rich, Trustee

**Board Members Absent:** Mike Whalen, Trustee

**Others Present:** Rodney Goodman, Plan Administrator  
Kelley Messer, Legal Counsel  
Tony Kay, And Co by phone

1. Chairman Bryant called the meeting to order at 10:37 a.m.

There were no public comments.

2. A motion was made by Mr. Rich and seconded by Mr. Barrett to approve the April 27, 2021, meeting minutes. Motion passed.
3. The April 2021 Financial Statements were tabled until the next meeting.
4. A motion was made by Mr. Barrett and seconded by Mr. Johnson to accept the PRB Form 1000 as presented. Motion passed.
5. Tony Kay with AndCo Consulting presented the 2<sup>nd</sup> quarter results and the April 2021 flash report. He said the Russell index was up and the fixed income was all negative. The YTD appreciation for the total fund is up \$7,000,000. The fund performance for the one year is 37.32% which puts the fund at the 29th percentile. He mentioned that SEI was under performing the index. The April flash report shows the fund at 17.4% return for the fiscal YTD. Mr. Kay also mentioned that Prudential Core Real Estate would be making a capital call for funding at the end of June. The money will come from the core fixed income.
6. Mr. Kay presented an Emerging Market Debt manager search. The three managers presented were Capital Group, Lazard Asset Management and PGMI

Fixed Income (Prudential). After discussion, a motion was made by Mr. Johnson and seconded by Mr. Rich to engage PGMI as the new Emerging Market Debt manager. The funding of \$1,000,000 for this will come from SEI. Motion passed.

7. Item 7 was tabled until the next meeting.

8. A motion was made by Mr. Johnson and seconded by Mr. Barrett to approve refund of contributions to Nathanael Noles who resigned April 12, 2021. Motion passed.

9. A motion was made by Mr. Barrett and seconded by Mr. Johnson to pay Hund, Krier, Wilkerson and Wright, P.C. in the amount of \$6,662.50. Motion passed.

There being no further business, the meeting was adjourned at 11:25 a.m.

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Mike Rains, Secretary/Treasurer