



City of Abilene

Firemen's Relief and Retirement Fund Board Agenda

Notice is hereby given of a meeting of the Firemen's Relief and Retirement Fund Board of the City of Abilene to be held on May 18, 2021, at 10:30 a.m., at City Hall, Finance Conference Room (2nd Floor), 555 Walnut, Abilene, Texas, for the purpose of considering the following agenda items.

CALL TO ORDER

- 1 Call to Order

PUBLIC COMMENTS

Public Comments on Any Item on the Agenda

AGENDA ITEMS

- 2 Consider acceptance of the April 27, 2021 minutes.
- 3 Consider acceptance of the April 2021 Financial Statements.
- 4 Consider acceptance of the PRB Form 1000 prepared by John Crider.
- 5 Presentation of 2nd quarter results and April 2021 flash report by Tony Kay of AndCo and discussion and possible action on the Investment Policy Statement, Asset Allocation and the fund's Money Managers.
- 6 Discussion and possible action on Emerging Market Debt manager search.
- 7 Consider approval of QDRO between Ed Maikranz and Holly Montrose and benefit payments to Holly Montrose effective September 12, 2020.
- 8 Consider approval of refund of contributions to Nathanael Noles who resigned effective April 12, 2021.
- 9 Discussion and possible action on payment to Hund, Krier, Wilkerson and Wright, P.C. for legal services in the amount of \$6,662.50.

ADJOURNMENT

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 14th day of May, 2021, at 2:35 p.m.

Shawna Atkinson, TRMC
City Secretary

**MINUTES
FIREMEN'S RELIEF AND RETIREMENT FUND**

Public notice having been posted, a meeting of the Board of Trustees of the Firemen's Relief and Retirement Fund was held on Tuesday, April 27, 2021 at 10:30 a.m. in the Basement Conference Room of City Hall, 555 Walnut, Abilene, Texas.

Board Members Present: Baker Bryant, Chairman
Cadon Barrett, Vice-Chairman
Weldon Hurt, Mayor Appointee
Kevin Johnson, Trustee
Mike Rains, Secretary/Treasurer
Jack Rich, Trustee

Board Members Absent: Mike Whalen, Trustee

Others Present: Rodney Goodman, Plan Administrator
Stanley Smith, Legal Counsel
Stacey McGee, Roberts & McGee, CPA

1. Chairman Bryant called the meeting to order at 10:34 a.m.

There were no public comments.

2. A motion was made by Mr. Johnson and seconded by Mr. Barrett to approve the March 23, 2021 meeting minutes. Motion passed.
3. A motion was made by Mr. Barrett and seconded by Mr. Rich to approve the March 2021 financial statements. Motion passed.
4. Stacey McGee with Roberts & McGee, CPA presented the 19/20 annual audit. She discussed the audit and mentioned there were no significant difficulties in performing and completing the audit. The firm recommended that the Plan Administrator reconcile employee & employer contributions recorded in Pension EZ with payments received from the City and the City drafts from the Fund's bank accounts to the actual amounts withheld from the retiree's payments. Mrs. McGee also mentioned the large balance in the cash account at the end of the year. It was used to fund the American Realty account on October 1, 2020. A motion was made by Mr. Rich and seconded by Mr. Barrett to accept the audit as presented. Motion passed.
5. The PRB form 1000 will be reviewed at the next meeting.

6. A motion was made by Mr. Rich and seconded by Mr. Barrett to pay CBS Insurance for professional liability and Director's and Officers policies in the amount of \$3,271.00 and \$8,710.00, respectively. Motion passed.
7. A motion was made by Mr. Barrett and seconded by Mr. Johnson to approve retirement benefits to Randell Clark, effective March 26, 2021. Motion passed.
8. Item 8 was tabled until the next meeting.
9. Item 9 was tabled until the next meeting.
10. A motion was made by Mr. Rich and seconded by Mr. Johnson to move the May Board meeting to May. 18, 2021.

There being no further business, the meeting was adjourned at 10:56 a.m.

Mike Rains, Secretary/Treasurer