



City of Abilene

Firemen's Relief and Retirement Fund Board Agenda

SPECIAL CALLED

Notice is hereby given of a meeting of the Firemen's Relief and Retirement Fund Board of the City of Abilene to be held on March 4, 2021 at 9:00 a.m., at City Hall, Basement Conference Room, 555 Walnut, Abilene, Texas, for the purpose of considering the following agenda items.

CALL TO ORDER

- 1 Call to Order

PUBLIC COMMENTS

Public Comments on Any Item on the Agenda

- 2 Public Comments

AGENDA ITEMS

- 3 Consider acceptance of January 26, 2021 minutes.
- 4 Consider acceptance of December 2020 and January 2021 financial statements.
- 5 Presentation of 1st quarter results and January flash report by Tony Kay of AndCo and discussion and possible action on the Investment Policy Statement, Asset Allocation and the fund's Money Managers.
- 6 Discussion and possible action on Fixed Income allocation.
- 7 Discussion and possible action on payment to Hund, Krier, Wilkerson and Wright, P.C. for legal services in the amount of \$2,193.75.
- 8 Discussion an possible action on payment to Indus Mokshum, LLC in the amount of \$12,571.00 for yearly support of Pension EZ.
- 9 Consider approval of refund of contributions to Tyler Pope who resigned effective February 5, 2021.

- 10 Consider approval of refund of contributions to Marcus Anderson who resigned effective February 17, 2021.
- 11 Consider approval of death benefits to Margaret Johnson, beneficiary of Franklin Johnson effective January 20, 2021.

ADJOURNMENT

Notice

In compliance with the Americans with Disabilities Act, the City of Abilene will provide for reasonable accommodations for persons attending meetings. To better serve you, requests should be received forty-eight (48) hours prior to scheduled meetings. Please contact the City Secretary's Office at 325-676-6208. Telecommunication device for the deaf is 325-676-6360.

CERTIFICATION

I hereby certify the above meeting notice was posted on the bulletin board at the City Hall of the City of Abilene, Texas, on the 1st day of March, 2021, at 8:55 am

Shawna Atkinson, TRMC
City Secretary

**MINUTES
FIREMEN'S RELIEF AND RETIREMENT FUND**

Public notice having been posted, a meeting of the Board of Trustees of the Firemen's Relief and Retirement Fund was held on Tuesday, January 26, 2021 at 10:30 a.m. at City Hall, Basement Conference Room, 555 Walnut, Abilene, TX.

Board Members Present: Baker Bryant, Chairman
Cadon Barrett, Vice-Chairman
Mike Rains, Secretary/Treasurer
Kevin Johnson, Trustee
Mike Whalen, Trustee
Weldon Hurt, Mayor Appointee

Board Members Absent: Jack Rich, Trustee

Others Present: Rodney Goodman, Plan Administrator
Kelley Messer, Legal Counsel
Shawna Atkinson, City Secretary
Kim Wilkerson, Fund's Attorney by phone

1. Chairman Bryant called the meeting to order at 10:33 a.m.
2. There were no public comments.
3. A motion was made by Mr. Barrett and seconded by Mr. Hurt to elect Kevin Johnson to the Trustee position by acclamation. Motion passed. Mr. Johnson was then sworn in by Ms. Atkinson.
4. A motion was made by Mr. Whalen and seconded by Mr. Johnson to elect officers for 2021 with Mr. Bryant as Chairman, Mr. Barrett as Vice-Chair and Mr. Rains as Secretary/Treasurer. Motion passed.
5. A motion was made by Mr. Barrett and seconded by Mr. Johnson to accept the December 15, 2020 minutes as presented. Motion passed.
6. The financial statements for December were tabled until next month.
7. The Board discussed adopting a policy requiring members and ex-spouses to pay for the Fund's legal fees incurred when a QDRO is submitted for payment of benefits. Ms. Wilkerson joined the meeting by phone to answer questions about

the policy. Some minor changes were made to the policy for clarification. A motion was made by Mr. Rains and seconded by Mr. Barrett Motion passed.

8. A motion was made by Mr. Barrett and seconded by Mr. Hurt to approve payment to AndCo for 4th quarter fees in the amount of \$11,875.00. Motion passed.
9. The Board discussed allowing a standing order for Frost Bank to process manager and consultant payments. A motion was made by Mr. Hurt and seconded by Mr. Johnson to allow the standing order. Motion passed.
10. A motion was made by Mr. Whalen and seconded by Mr. Johnson to approve death benefits to Jennifer Turner, beneficiary of Guy Turner effective December 1, 2020. Motion passed.
11. Mr. Goodman stated that Mr. Long did have a surviving spouse but that they were married after he retired and therefore, under the plan document, she was not eligible for a death benefit. A motion was made by Mr. Whalen and seconded by Mr. Barrett to terminate Mr. Long's benefit. Motion passed.
12. A motion was made by Mr. Johnson and seconded by Mr. Barrett to terminate Andrea Cheek's benefit and approve Gary Cheek's new benefit. Motion passed.

There being no further business, the meeting was adjourned at 11:07 a.m.

Mike Rains, Secretary/Treasurer